

**BALANCE SHEET**  
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>342.768.190.998</b>	<b>334.307.248.897</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>9.924.499.075</b>	<b>72.015.976.753</b>
1. Cash	111	V.01	9.924.499.075	72.015.976.753
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>100.929.071.257</b>	<b>47.748.359.402</b>
1. Trade accounts receivables	131		88.339.649.069	41.727.852.185
2. Advances to suppliers	132		1.386.599.082	154.159.423
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	11.202.823.106	5.866.347.794
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>230.271.035.519</b>	<b>214.223.257.151</b>
1. Inventories	141	V.04	230.271.035.519	214.223.257.151
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>1.643.585.147</b>	<b>319.655.591</b>
1. Short-term prepaid expenses	151		269.246.881	319.655.591
2. VAT deductible	152		1.309.338.266	
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		65.000.000	
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>53.324.498.974</b>	<b>56.060.297.983</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>29.378.148.697</b>	<b>31.922.489.420</b>
1. Tangible fixed assets	221	V.08	24.168.166.005	26.656.384.834
- Historical cost	222		36.882.331.818	36.858.751.299
- Accumulated depreciation	223		(12.714.165.813)	(10.202.366.465)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	5.209.982.692	5.266.104.586
- Historical cost	228		5.596.577.811	5.596.577.811
- Accumulated depreciation	229		(386.595.119)	(330.473.225)
4. Construction in progress expenses	230	V.11		
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>2.000.000.000</b>	<b>2.000.000.000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	2.000.000.000	2.000.000.000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>21.946.350.277</b>	<b>22.137.808.563</b>
1. Long-term prepaid expenses	261	V.14	21.317.015.277	21.821.313.563
2. Deferred income tax assets	262	V.21		
3. Others	268		629.335.000	316.495.000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>396.092.689.972</b>	<b>390.367.546.880</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>156.941.922.707</b>	<b>165.239.113.297</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>156.916.158.888</b>	<b>165.201.735.478</b>
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		82.776.530.886	105.230.383.831
3. Advances from customers	313		210.000.000	42.090.334.774
4. Taxes and liabilities to State budget	314	V.16	9.374.143.002	8.360.466.412
5. Payable to employees	315		1.329.539.910	2.545.416.252
6. Payable expenses	316	V.17	17.566.037.622	203.733.333
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318		39.506.251.721	
9. Other short-term payables	319	V.18	1.269.201.261	2.420.400.635
10. Provision for short-term liabilities	320		4.884.454.486	4.351.000.241
<b>II. Long-term liabilities</b>	<b>330</b>		<b>25.763.819</b>	<b>37.377.819</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		25.763.819	37.377.819
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>239.150.767.265</b>	<b>225.128.433.583</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>236.281.134.612</b>	<b>223.799.598.272</b>
1. Paid-in capital	411		200.000.000.000	200.000.000.000
2. Capital surplus	412			
3. Other capital of owner	413		3.989.546.526	2.258.232.074
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		8.459.191.574	3.608.232.074
8. Financial reserve fund	418		1.945.152.635	1.252.626.854
9. Other fund belong to owner's equity	419			
10. Retained profit	420		21.887.243.877	16.680.507.270
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>2.869.632.653</b>	<b>1.328.835.311</b>
1. Bonus and welfare fund	431		2.869.632.653	1.328.835.311
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>396.092.689.972</b>	<b>390.367.546.880</b>

INCOME STATEMENT  
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Current Period	Previous Period
1. Revenue of sales and services	01	VI.25	164.171.808.069	63.880.726.203
2. Deductions	02		1.095.020.000	2.341.985.455
3. Net sales and services (10=01 - 02)	10		163.076.788.069	61.538.740.748
4. Cost of goods sold	11	VI.27	146.395.424.306	53.342.241.501
5. Gross profit (20=10 - 11)	20		16.681.363.763	8.196.499.247
6. Financial incomes	21	VI.26	599.008.429	178.793.312
7. Financial expenses	22	VI.28	22.569.445	104.184.209
- Include: Interest expense	23		22.569.445	104.184.209
8. Selling expenses	24			
9. General & administrative expenses	25		1.320.511.994	1.195.593.039
10. Net operating profit (30=20 + (21-22) - (24+25))	30		15.937.290.753	7.075.515.311
11. Other incomes	31		72.124.571	564.866.117
12. Other expenses	32		1.157	49.228.500
13. Other profit (40=31-32)	40		72.123.414	515.637.617
14. Profit before tax (50=30 + 40)	50		16.009.414.167	7.591.152.928
15. Current corporate income tax expenses	51	VI.30	4.002.353.542	1.317.951.762
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		12.007.060.625	6.273.201.166
18. EPS (*)	70			

CASH FLOWS STATEMENT  
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Current Period	Previous Period
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		16.009.414.167	11.864.070.743
2. Adjustment in accounts				
Fixed assets depreciation	02		1.293.408.830	1.299.147.328
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05			
Interest expenses	06		22.569.445	288.495.627
3. Operating profit before the changes of current capital	08		17.325.392.442	13.451.713.698
Changes in accounts receivable	09		(4.807.947.477)	(49.095.588.451)
Changes in inventories	10		(16.993.404.656)	945.626.288
Changes in trade payables (exclude: interest payable, income tax payable)	11		6.807.867.194	(4.824.457.096)
Changes in prepaid expenses	12		(1.012.238.017)	1.566.945.013
Paid interest	13		(22.569.445)	(288.495.627)
Paid corporate income tax	14		(4.283.969.448)	(251.952.225)
Other receivables	15			
Other payables	16		(312.840.000)	
Net cash provided by (used in) operating activities	20		(16.915.443.795)	(38.496.208.400)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		588.109.987	778.458.130
Net cash used in investing activities	30		588.109.987	778.458.130
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		8.000.000.000	
4. Cash paid to principal debt	34		(10.000.000.000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(5.630.415.600)	(415.978.000)
Net cash (used in) provided by financing activities	40		(7.630.415.600)	(415.978.000)
Net cash during the period	50		(23.957.749.408)	(38.133.728.270)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		33.882.248.483	72.015.976.753
Influence of foreign exchange change	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	VII.34	9.924.499.075	33.882.248.483